## How the interest steps up - an illustration

Interest received (\$)

Average interest rate if you hold for
2 years: 1.2\% pa

1.5\%
0.9\%

## \$15

Year 1 Year 2
Year 10

Average interest rate if you hold for 10 years: 2.4\% pa
Assumption: if you invest $\$ 1,000$ in Savings Bonds

