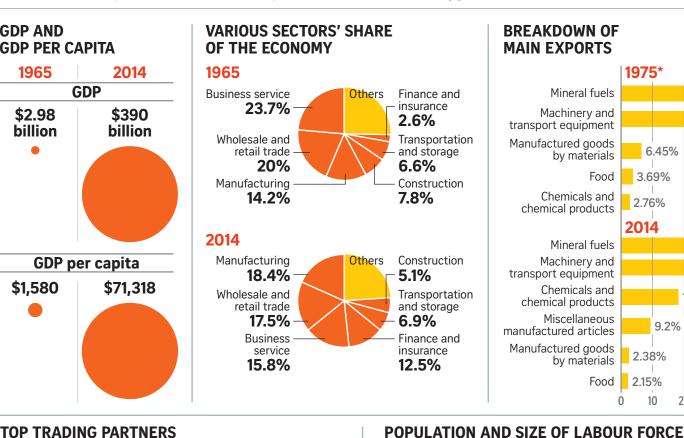
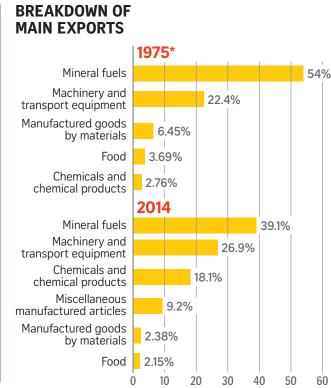
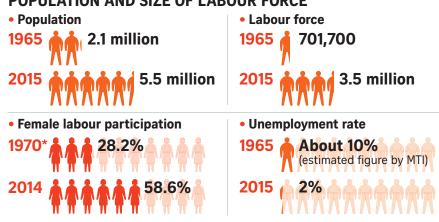
The Singapore economy: Then and now

The Singapore economy has come a long way since the country's independence in 1965. The Sunday Times looks at how the economy has evolved over the years, and some of the biggest hurdles it will face in the coming decades.





TOP TRADING PARTNERS 1976* 2015 (first six months) 1 US 26.8% China 14.3% EU Japan 11.8% 16.1% US Hong Kong 11.8% 9.9% Australia 7.3% Malaysia 7.7% 6.6% Hong Kong 7.3% Malaysia Thailand 4.2% Indonesia 5.9% Germany 4% Taiwan 5.8% Britain 3.2% Japan 5.3% 4.5% Thailand South Korea 4.1%

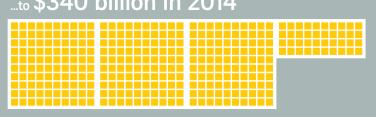


OTHER INTERESTING NUGGETS

Official foreign reserves have grown from

billion in 1972...

340 billion in 2014



Net investment net investment from net assets managed by GIC Monetary Authority of Singapore (MAS) and Temasek Holdings have exceeded

(without accounting for government transfers and taxes)

After accounting for government was largely unchanged from

Sources: OCBC, DEPARTMENT OF STATISTICS ST GRAPHICS

NOTE: *Earliest available data