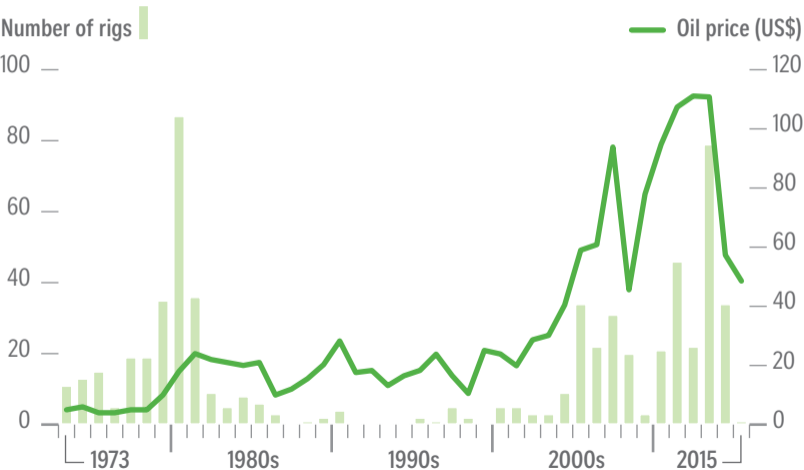


The rig boom and bust cycle



Source: CIMB, EIA ST GRAPHICS