

Key policy changes at a glance



Housing

- Buyers' income ceiling to be raised to \$12,000 for HDB flats, \$14,000 for executive condominiums
- Household income ceiling to qualify for the Special CPF Housing Grant to rise to \$8,500, covering two-thirds of all households; maximum grant now doubled to \$40,000
- Fresh Start Housing Scheme to help second-timer rental households buy another flat



Education

- New centralised campus for the Singapore Institute of Technology in Punggol; its yearly intake to rise to 3,500 per year by 2020
- Campus to be integrated with a JTC creative industry cluster
- Government to provide financial support to strengthen teaching of English, mathematics and science in madrasahs



Seniors

- Re-employment age to be raised from 65 to 67 years old by 2017



Marriage & Parenthood

- Proximity Housing Grant for those buying resale flats with or near their parents, or near their married children
- Baby bonus to be increased and to be given out for every child, not just the first four
- Medisave grant for newborns to be raised to cover MediShield Life premiums for the child until age 21
- Paternity leave to go up to two weeks