Bigger grant, more recipients

From next month's BTO exercise, the Special CPF Housing Grant quantum will be increased and more people will be eligible for it.

Monthly household income (\$)	Special CPF Housing Grant	
income (4)	Current (\$)	New (\$)
Up to 5,000	20,000	40,000
5,001 - 5,500	15,000	35,000
5,501 - 6,000	10,000	30,000
6,001 - 6,500	5,000	25,000
6,501 - 7,000	-	20,000
7,001 - 7,500	-	15,000
7,501 - 8,000	-	10,000
8,001 - 8,500	-	5,000
More than 8,500	-	-

NOTE: Monthly household income excludes bonuses and employer CPF contributions.

> Source: MINISTRY OF NATIONAL DEVELOPMENT, HOUSING AND DEVELOPMENT BOARD ST GRAPHICS