

Past elections, STI performance & GDP growth

	Polling Day				
	May 7 2011	May 6 2006	Nov 3 2001	Jan 2 1997	Aug 31 1991
PAP's share of valid votes (%)	60.1	66.6	75.3	65	61
Change in PAP votes from previous elections (% pts)	▼ 6.5	▼ 8.7	▲ 10.3	▲ 4.0	▼ 2.2
Change in STI* from Nomination to Polling Day (%)	▼ 2.6	▲ 1.4	▼ 5.1	▲ 1.4	▲ 6.4
Change in STI* on first trading day after elections (%)	▲ 1.2	▲ 1.1	▼ 0.1	▲ 0.4	▲ 0.3
Change in STI* one month after polls (%)	▲ 0.5	▼ 8.6	▲ 11.9	▲ 3.2	▼ 3.1
GDP growth in preceding quarter (yoy) (%)	▲ 9.4	▲ 10.4	▼ 4.9	▲ 5.8	▲ 6.6

NOTE: *Straits Times Index for 2001, 2006 and 2011. Old Straits Times Index for 1991 and 1997.

Sources: SINGAPORE ELECTIONS DEPARTMENT, BLOOMBERG,
BOFA MERRILL LYNCH GLOBAL RESEARCH ESTIMATES

ST GRAPHICS