

# Stock picks

Stocks	Price (\$) on Jan 5, 2016	OCBC Investment Research fair value (\$)	Upside (%)
Ascendas Reit	2.26	2.50	11
CapitaLand	3.29	4.07	24
CapitaLand Mall Trust	1.94	2.09	8
DBS Group	16.24	21.35	31
Frasers Centrepoint Trust	1.85	2.25	22
Keppel DC Reit	1.03	1.24	20
QAF Limited	1.06	1.27	20
Raffles Medical Group	4.12	4.59	11
Sheng Siong Group	0.84	0.95	13
ST Engineering	2.97	3.22	8
Singtel	3.58	4.17	16
Thai Beverage	0.70	0.83	19
UOL Group	6.10	7.43	22
Venture Corp	8.20	9.00	10
Wing Tai	1.71	2.58	51

Source: OCBC INVESTMENT RESEARCH ST GRAPHICS