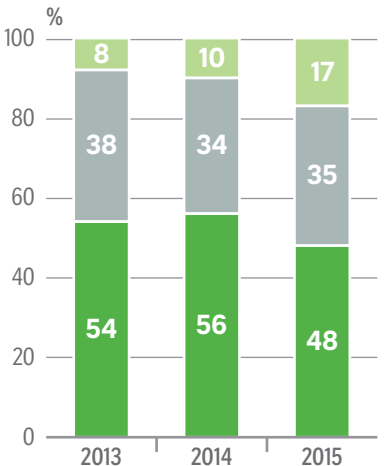


Less upbeat

Do not expect profits Not sure Expect profits



Sources: SINGAPORE BUSINESS FEDERATION, DP INFORMATION GROUP

ST GRAPHICS