

How Singapore has grown since Elected Presidency was introduced

PM Lee Hsien Loong yesterday distributed a table showing how government spending and reserves have increased over the past 25 years, and the size of organisations subject to the President's second key has increased. The benchmark companies when the qualifying criteria were first set have also grown much larger, he said, saying the criteria had to be reviewed.

		1990 (unless otherwise stated)	2015 (unless otherwise stated)
Consumer Price Index (1990 = 100)		100	158
Nominal GDP (S\$b)		72	399
Nominal govt spending (S\$b)		11	68
CPF balance (members' accounts) (S\$b)		41	275
MAS official foreign reserves (US\$b)		28	248
Temasek net portfolio value (S\$b)		10 (Dec 1990)	266 (March 2015)
Singtel (listed in 1993)	Paid-up capital (S\$b)	0.5 (1993)	2.6
	Net tangible assets (S\$b)	2.5 (1993)	24.7
Companies with more than \$100m in paid-up capital		158 (1993) 1,200 (2010)	2,114

Source: Prime Minister's Office ST GRAPHICS