

# Changed scenario

Malaysia has revised its Budget estimates to reflect tougher times

## ECONOMIC PROJECTIONS

	2015	2016	
		Oct 2015 projection	Jan 2016 revision
Crude oil price assumptions (US\$/barrel)	52	48	30-35
GDP growth (%)	5	4.0-5.0	4.0-4.5
Inflation (%)	2.1	2.0-3.0	2.5-3.5

## GOVERNMENT FINANCES (RM billion)

	2015	2016		
		Oil at US\$48	Oil at US\$35	Oil at US\$30
Revenue	219.1	225.7	217.9	216.3
Expenditure	257.8	265.2	257.2	255.7
Budget deficit (includes loan recoveries)	-37.2	-38.8	-38.5	-38.7