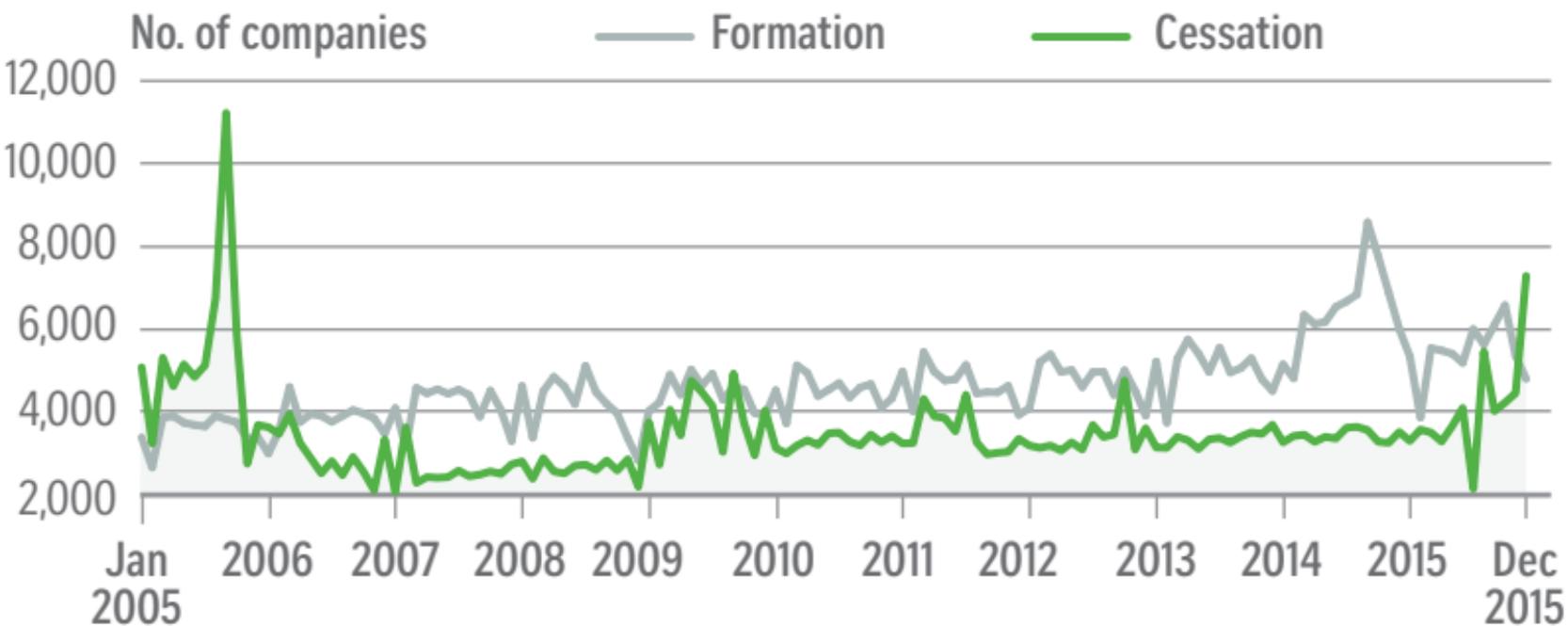


More companies were shut down than formed in December



Source: DEPARTMENT OF STATISTICS STRAITS TIMES GRAPHICS