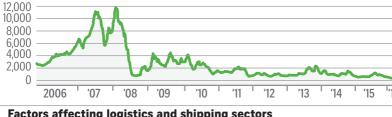
## **Baltic Dry Index stays depressed**



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U	2006	Т	'07	Т	'08	Т	'09	Т	'10	Т	'11	Т	'12	Т	'13	Т	'14	Т	'15	1'1
Factors affecting logistics and shipping sectors																				
		% change in 2015 compared with 2014																		
Industrial production							-5.2													
Merchandise trade							-9.5													
Cargo throughput							11													

Cargo throughput -1.1 Container throughput -8.7

Source: BLOOMBERG STRAITS TIMES GRAPHICS