

Each newborn baby to get \$3,000 up front under new grant

Birth order of child	Maximum amount parents must save to receive full government contribution	
	Current	New
First and second	\$6,000	\$3,000
Third and fourth	\$12,000	\$9,000
Fifth and beyond	\$18,000	\$15,000

NOTE: The Government currently matches parents' contributions to the Child Development Account (CDA) dollar for dollar, up to a cap of \$6,000 to \$18,000.

Parents of children born between March 24 and June 30 should save in the CDA from July 1, to benefit from the new grant.