

# Saving through the schemes

	First Step Grant	In the CDA			After 8 years in the PSEA earning 2.5% a year	Total annualised return from initial savings
		Parent saves	Govt matches	Total		
First/Second child	\$3,000	\$3,000	\$3,000	\$9,000	\$10,965	<b>6.7%</b>
Third/Fourth Child	\$3,000	\$9,000	\$9,000	\$21,000	\$25,586	<b>5.4%</b>
Fifth Child	\$3,000	\$15,000	\$15,000	\$33,000	\$40,207	<b>5.1%</b>

Sources: MINISTRY OF SOCIAL AND FAMILY DEVELOPMENT, AUTHOR'S OWN CALCULATIONS SUNDAY TIMES GRAPHICS