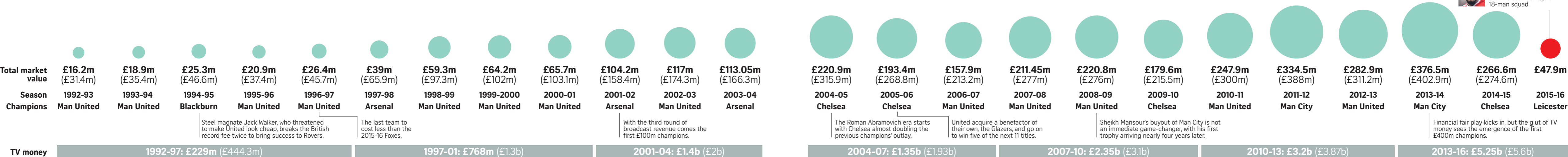


# How the Foxes waged a title-winning campaign with cheapest squad since 1998

Leicester City have proven that big spending is not needed to become the champions of England, lifting their first top-flight title on a relatively modest budget.



Steel magnate Jack Walker, who threatened to make United look cheap, breaks the British record fee twice to bring success to Rovers.

The last team to cost less than the 2015-16 Foxes.

With the third round of broadcast revenue comes the first £100m champions.

The Roman Abramovich era starts with Chelsea almost doubling the previous champions' outlay.

United acquire a benefactor of their own, the Glazers, and go on to win five of the next 11 titles.

Sheikh Mansour's buyout of Man City is not an immediate game-changer, with his first trophy arriving nearly four years later.

Financial fair play kicks in, but the glut of TV money sees the emergence of the first £400m champions.

Note: Figures in brackets denote amounts that have been adjusted for inflation

Source: WWW.TRANSFERLEAGUE.CO.UK AND WWW.TRANSFERMARKT.COM STRAITS TIMES GRAPHICS