

Working closer together



TRADE AND ECONOMICS

- Easing trade rules in the Singapore-Australia Free Trade Agreement to reduce red tape and increase trade
- More access for businesses to bid for both governments' procurement contracts
- Start negotiations for mutual recognition of professional qualifications, with priority given to engineers and accountants
- More opportunities for Singapore investors in Australia with higher acquisition thresholds



INNOVATION AND SCIENCE

- Companies can tap a \$50 million matching fund over five years
- Singapore chosen as an innovation "landing pad" to support high-tech Australian start-ups and link them up with networks, to drive business development. Singapore is one of five cities chosen



DEFENCE

- Spend up to A\$2.25 billion (S\$2.25 billion) and expand military training areas for Singapore troops to access over a period of 25 years; Australian troops will also get to use the training grounds
- Elevate joint combat training drill, code-named Trident, to a signature bilateral exercise
- Share more intelligence and information in areas such as counter-terrorism
- Hold an inaugural security forum in Australia later this year to discuss regional security issues



EDUCATION

- Recognise Juris Doctor degrees from approved Australian and Singapore universities
- Recognise more post-graduate medical degrees from two universities and 15 allied health qualifications in occupational therapy, physiotherapy and speech therapy



YOUTH

- Up to 500 young people from each side can cross over to work and study for up to 12 months to enhance their holiday and cultural experience
- Give 100 Singaporeans studying in Australia more internship opportunities with leading Australian companies



TRAVEL

- Multi-year visas for Singaporeans



ARTS AND CULTURE

- Australia-Singapore Arts Group to increase collaboration
- \$5 million fund over five years to support Singapore artists, arts groups and performers to profile their works in Australia