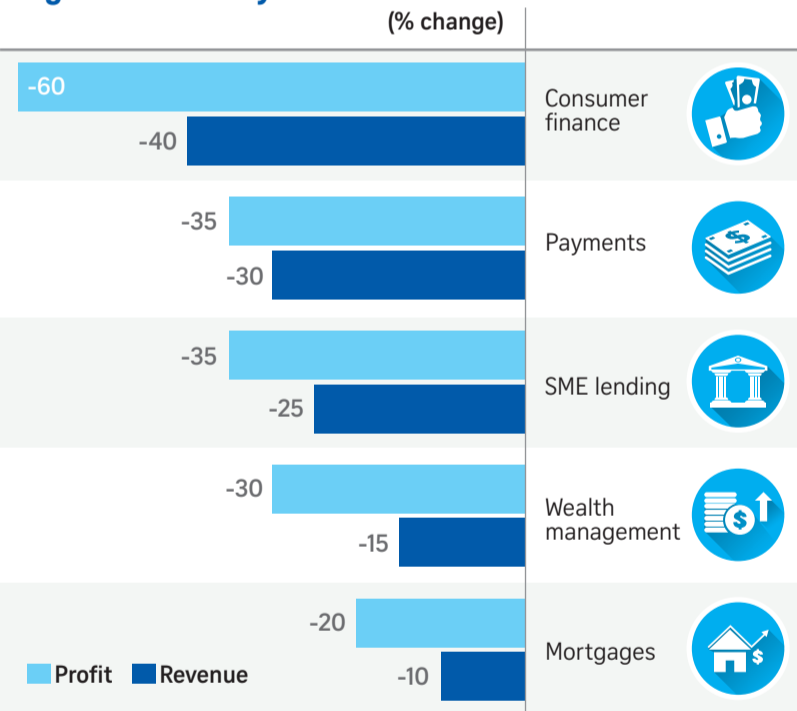




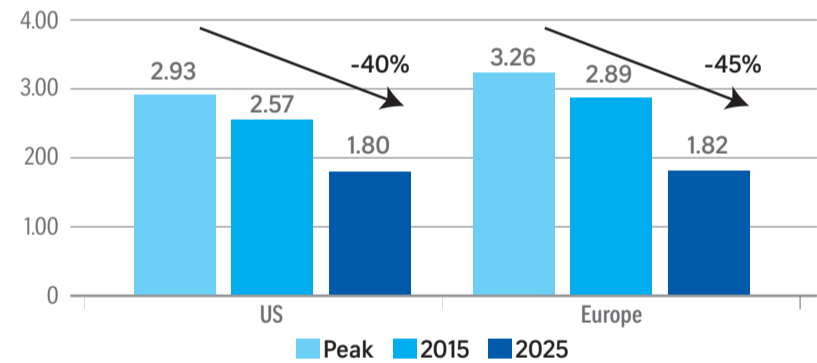
## Finance disrupted

The growth of financial technology, or fintech, start-ups, the rise of automation and robotics, the increasing adoption of online and mobile banking among consumers and the ever-increasing need to cut costs will dramatically alter the global financial sector in the next five years and beyond. The impact on jobs and profits will be massive.

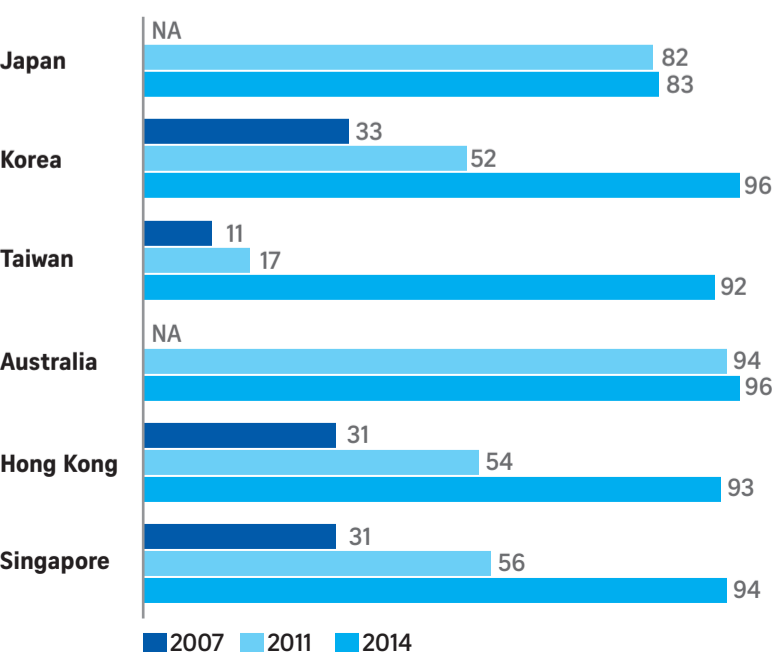
### Estimated impact of fintech disruption on global banks by 2025



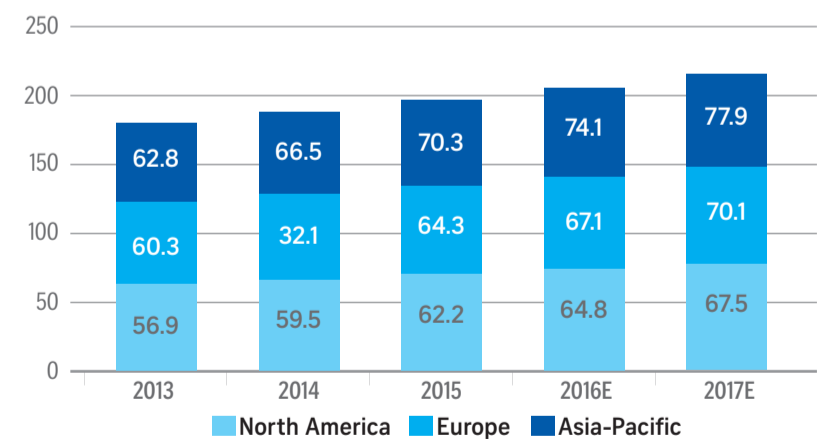
### Estimated full-time staff reduction by US and European banks



### Asian consumers using online banking (%)



### IT expenses of global banks (US\$bn)



### Private investment in global fintech companies (US\$bn)

