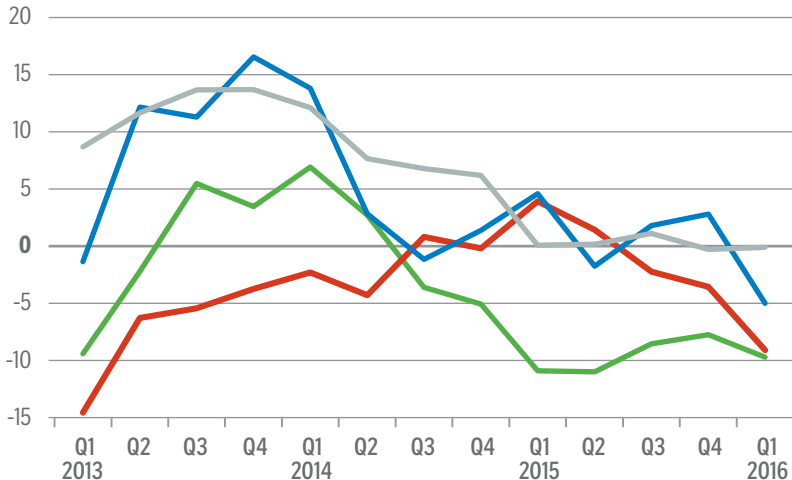


Weak outlook for trade

Year-on-year
growth (%)

— Total merchandise trade — Non-oil domestic exports
— Non-oil re-exports — Total services trade



NOTE: Non-oil re-exports refer to goods exported from Singapore in the same form in which they were imported.

Source: IE Singapore
STRAITS TIMES GRAPHICS