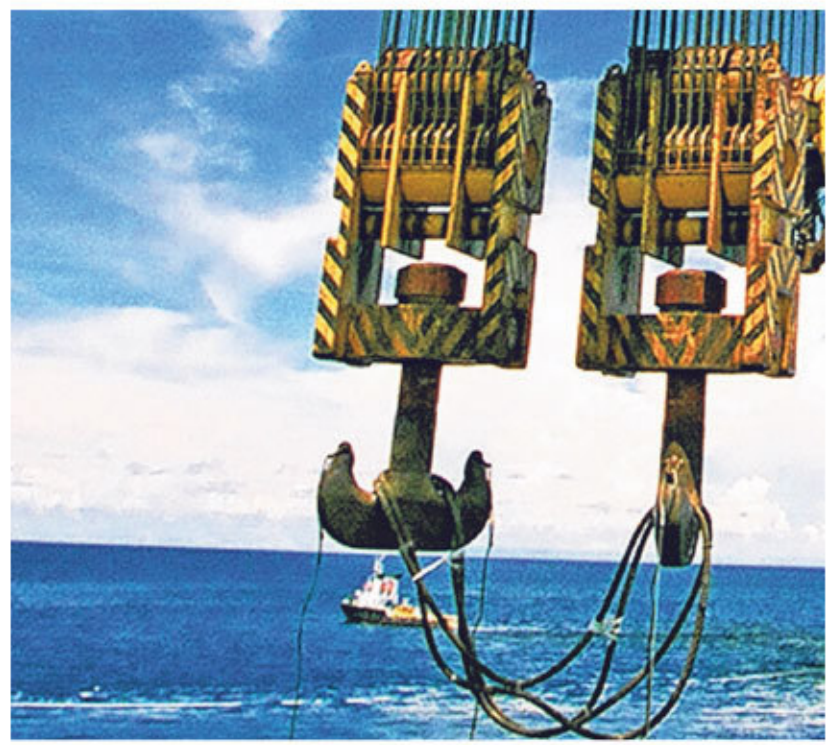


# Highs and lows

Swiber's services included project management and engineering, transporting and installing fixed offshore platforms and subsea pipelines, and subsea completion works.



## 1996

Swiber Holdings founded.

It offers engineering, procurement, installation and construction services for the offshore oil and gas industry.

## 2006

**Nov 8**

Swiber lists on the SGX mainboard. Initial public offering price is 57 cents per share.

## 2007

**Oct 31**

Shares hit all-time high of \$6.16.

## 2008

**September**

Featured on Forbes Asia's "Best under a Billion" list, for being among the top 200 firms in the Asia-Pacific with consistent growth in both sales and profits over three years.

## 2010-2013

Among Brand Finance's "100 Top Brands: Singapore's Intangible Assets and Brands".

1996

'97

'98

'99

2000

'01

'02

'03

'04

'05

'06

'07

'08

'09

'10

'11

'12

'13

'14

'15

'16

## 2016

**Feb 29**

Announces full-year net loss of US\$27.4 million (S\$37 million) for last year, its first loss since listing.

**July 8**

Says completion of its US\$710 million offshore field development project in West Africa will be delayed owing to "weakness in the oil and gas sector". Adds that it faces US\$4.76 million in outstanding demand letters and is seeking legal advice.

**July 11**

Says London-based private equity firm AMTC did not subscribe to US\$200 million preference shares in its wholly owned unit Swiber Investment.

**July 25**

Responding to queries from SGX, Swiber says it faces \$15.2 million in outstanding demand letters, up from US\$4.76 million announced previously.

**July 27**

**12.58pm**

Halts trading of shares. No reason given. Last traded price is 10.9 cents.

**July 28**

**1.04am**

Announces it had filed a winding-up application on July 27. More letters of demand have been received; total is now US\$25.9 million as of July 26.

**1.33am**

Announces that vice-chairman Francis Wong, chief financial officer Leonard Tay, and executive director Nitish Gupta have resigned.

**8.36am**

Provisional liquidators ask for trading of shares to be suspended.