Economic impact of food industry in Singapore

In 2014: The food industry contributed

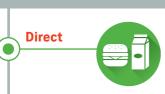


\$14.4b



296,400

Four ways food manufacturing contributes to the economy



Food manufacturers earned **\$9.8 billion** from sales and made a sizeable contribution of **\$3.2 billion** to Singapore's GDP.



Induced

Food manufacturers support a substantial amount of further economic activity by purchasing from Singapore-based suppliers, supporting \$610 million of GDP and 6,100 jobs.



The food industry paid its 38,800 Singapore-based employees a total of \$1.4 billion in wages and other remuneration. The spending of this income is estimated to have supported \$960 million of GDP, 13,100 jobs and \$58 million in tax revenue.



Sales of food and beverages through wholesale routes and onwards to consumers in hotels, restaurants and shops made a **\$9.8 billion** value-added contribution to Singapore's GDP.