

Economic impact of food industry in Singapore

In 2014: The food industry contributed



GDP

\$14.4b



Jobs

296,400

Four ways food manufacturing contributes to the economy

Direct



Food manufacturers earned **\$9.8 billion** from sales and made a sizeable contribution of **\$3.2 billion** to Singapore's GDP.

Indirect



Food manufacturers support a substantial amount of further economic activity by purchasing from Singapore-based suppliers, supporting **\$610 million** of GDP and **6,100 jobs**.

Induced



The food industry paid its 38,800 Singapore-based employees a total of **\$1.4 billion** in wages and other remuneration. The spending of this income is estimated to have supported **\$960 million** of GDP, **13,100 jobs** and **\$58 million** in tax revenue.

Distribution



Sales of food and beverages through wholesale routes and onwards to consumers in hotels, restaurants and shops made a **\$9.8 billion** value-added contribution to Singapore's GDP.