

A still-glutted market

Year	Live fleet (TEUs or twenty-foot equivalent units)	Scrapped capacity (TEUs)	Fleet growth (%)
2011	15,326,566	59,785	7.6
2012	16,240,571	307,180	6
2013	17,143,678	412,867	5.6
2014	18,232,445	338,164	6.4
2015	19,714,758	175,256	8.1
2016	20,087,173	575,627	1.9

Source: VESSELSVALUE STRAITS TIMES GRAPHICS