

Global R&D tax incentive schemes

Country	Type of R&D incentive	Benefits (as % of R&D expenditure)	
		Large companies (%)	SMEs (%)
Canada	Tax credit	41.5	61.5
United Kingdom	Tax credit	31	46
Australia	Tax credit	38.5	43.5
Ireland	Tax credit	37.5	37.5
China	Enhanced deductions	37.5	37.5
Singapore (under PIC scheme)	Enhanced deductions	68	68
Singapore (post-PIC scheme)	Enhanced deductions	25.5	25.5

Note: The figures for R&D benefits were derived through adding the headline corporate tax of each country to the tax deduction rate/tax credit.