

How they compare – term life insurance

The table below provides a snapshot of the term life insurance annual premiums offered by major insurers here

Annual premiums (\$) for male, non-smoker

Age	Aviva	AIA	AXA Life	Great Eastern	HSBC Insurance	Manulife	NTUC Income	Prudential	Tokio Marine
30	1,182	-	1,250	1,480	1,560	1,330	1,465	1,447	1,474
35	1,558	-	1,738	1,760	2,050	1,859	1,823	1,800	1,900
40	2,071	2,562	2,247	2,100	2,820	2,681	2,273	2,462	2,533
45	2,712	-	2,911	3,190	3,780	3,391	3,219	3,152	3,261

Annual premiums (\$) for female, non-smoker

Age	Aviva	AIA	AXA Life	Great Eastern	HSBC Insurance	Manulife	NTUC Income	Prudential	Tokio Marine
30	927	-	878	900	1,010	938	992	941	1,039
35	1,155	-	1,174	1,230	1,350	1,310	1,269	1,114	1,347
40	1,530	1,665	1,450	1,610	1,840	1,825	1,500	1,396	1,705
45	1,871	-	1,823	2,200	2,400	2,217	2,135	1,794	2,147

NOTE: The premiums are based on coverage till 70 years old which is a safe estimate because by then, our dependants are no longer dependent on our income.

The cover of \$1 million for death and total permanent disability is also a safe estimate for those providing for dependants' living expenses and children's tertiary education.

Compiled on Feb 1, 2017, with information from www.diyinsurance.com.sg and www.comparefirst.sg

Prices reflect ongoing existing promotions and discounts. Data is generated based on date of birth of Jan 1. Prices are not reflected for certain products as they do not fit into the table's parameters.