

How a matched savings programme works



SAM CHUA
Seven years old
Saving with
**CITI-SOUTH EAST MONEYWISE
MATCHED SAVINGS PROGRAMME**

\$10 PER MONTH



Between April and November

**MATCHING
\$1 FOR \$1***
(UP TO \$80)

➤ **\$80**

Save at least \$1 per month for six of the eight months and do not withdraw the initial \$50 deposit

**INITIAL DEPOSIT BY
SOUTH EAST CDC**

➤ **\$50**

Each participant will have at least \$50 in his account as a start

TOP-UP CASH*

➤ **\$10**

For participants who do not withdraw the initial \$50 deposit

**ADDITIONAL
TOP-UP CASH***

➤ **\$10**

For those with at least 70 per cent attendance at the mentoring sessions with Citi Singapore

**POPULAR
BOOKSTORE
VOUCHER***

➤ **\$20**

For those who save at least \$80 by November
(\$10 voucher for those who save \$40 - \$79 by November)

TOTAL INCENTIVE

➤ **\$150** Cash + \$20 voucher

Note: *Incentives from the programme.
The total maximum incentive that a participant can receive will comprise \$150 cash and a \$20 voucher.