Clear winner

Nine out of top 10 Hong Kong's IPO advisers are Chinese.

| | Hong Kong's IPO advisers | | Chinese |
|----|--------------------------|----------------------------------|---|
| | 1997 | 2017 | advisers |
| 1 | Morgan Stanley | China Construction Bank | Foreign and local advisers Note: Figures for 1997 reflect annual total priced deals, while figures for 2017 reflect priced deals till June 1. |
| 2 | HSBS | Haitong Securities | |
| 3 | Merrill Lynch | Agricultural Bank of China | |
| 4 | Barclays | China Merchants Securities | |
| 5 | Peregrine | China International Capital Corp | |
| 6 | Barings | Everbright Securities | |
| 7 | JP Morgan | Bank of America Merrill Lynch | |
| 8 | Jardine Fleming | Bank of China | |
| 9 | Credit Suisse | Guotai Junan Securities | |
| 10 | Somerley | China Merchants Bank | |

Source: BLOOMBERG STRAITS TIMES GRAPHICS