

# Cost comparison

Main costs of car ownership	Annual cost
Purchase price	\$105,000/10 years = \$10,500 per year
Annual insurance premium	\$909.50
Maintenance cost	\$621
Road tax (1,600 cc engine)	\$742
Petrol (\$2.06/litre)	\$2,341
<b>Total</b>	<b>\$15,113.50</b>

Annual costs of ride-sharing services	Uber	Grab
Number of trips	1,460	1,460
Base fare	\$4,380 (\$3/ride)	\$3,650 (\$2.50/ride)
Distance based cost (17,500km)	\$7,875 (\$0.45/km)	\$8,750 (\$0.50/km)
Time based cost (21,000 minutes)	\$4,200 (\$0.20/min)	\$3,360 (\$0.16/min)
<b>Total</b>	<b>\$16,455</b>	<b>\$15,760</b>

## Family's monthly costs with car

Car loan	\$690
Petrol	\$330
Parking	\$230
Insurance	\$110
Road tax	\$60
Maintenance	\$50
<b>Total</b>	<b>\$1,470</b>

## Family's costs with Grab / Uber / Public transport

Grab and Uber	\$700
Bus and train	\$180
<b>Total</b>	<b>\$880</b>