

# Mismatch between income declared and spending

1.3b

Indian population in 2016

37m

Filed tax returns

20m

Indians flying abroad\*

2.6m Cars sold

172k

People who declared income of over 5m rupees

Note: \*Trips abroad are for business or pleasure in 2015

Sources: BLOOMBERG, FINANCE MINISTER'S BUDGET SPEECH, SOCIETY OF INDIAN AUTOMOBILE MANUFACTURERS STRAITS TIMES GRAPHICS