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18 as rec industries

some in at the upper ha
age, before moderating
er year, MAS said.
ral bank struck a noticee-
optimistic note in its lat-
economic review, noting
growth in the global
likely to be sustained in
term, amid more
business sentiment and
about markets in devel-
omics.
trade growth in Asia
et year has also led to a
manufacturing activity
comes.
with this rosier environ-

ers a turnaround
ction recorded in the
of the year.
upswing was led ma
ade-related sectors, wh
in turn boosted by t
continued strength in the glob
electronics cycle.
At the same time, stronger
growth has also been accompanied
by a broadening of the recovery
across more industries.
Some of the strength in electron-
ics production should carry over
into next year, but growth is ex-
pected to moderate in the quarters
ahead, the central bank said.
Meanwhile, industry segments
such as financial services and retail
are expected to benefit from the im-
provement in the overall business cli-
mate, as well as underlying strength

s, MAS said.
re still stru
including ma
engineering as
tion.
Private Bank econ
Seng Wun said the c
bank appears more positive
the economic outlook co
with a year ago, back w
world was still reeling fro
pact of Brexit and the elec
Donald Trump as the US P
On the whole, the ec
done better than expec
remain cautiously op
mindful of the downs
Still, there are ind
sentiment is indee
The job market, fi
showing signs of
the doldrums, wi
employment

mich