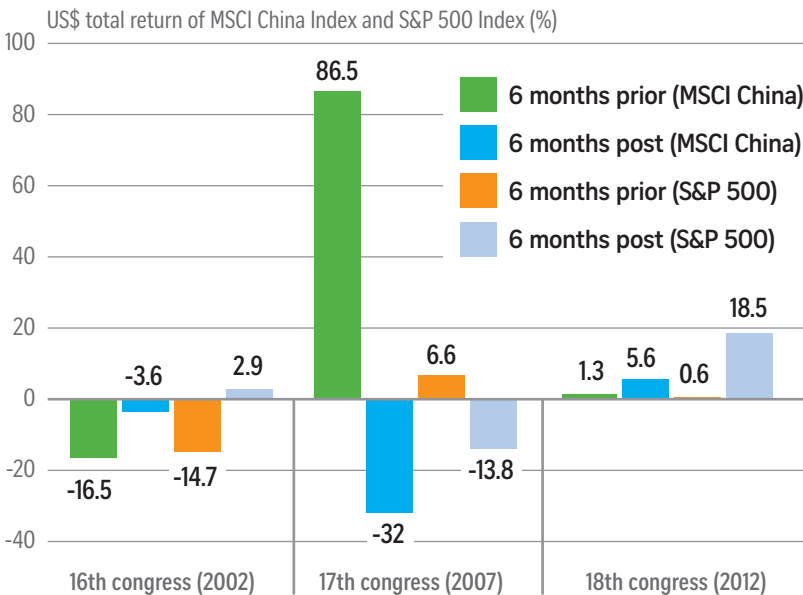


Offshore Chinese equities closely tracked global market trends in previous three party congresses



Sources: DATASTREAM, UBS (AS OF OCT 9, 2017) STRAITS TIMES GRAPHICS