

Different types of budget balances

	Estimated FY2017 \$billion	Revised FY2017 \$billion	Estimated FY2018 \$billion
Operating revenue (A)	69.45	75.15	72.68
Tax revenue	65.64	66.62	68.41
Statutory board's contribution	0.25	4.87	0.46
Fees and charges	3.26	3.31	3.45
Others	0.30	0.35	0.36
Total expenditure (B)	75.07	73.92	80.02
Operating expenditure	56.30	56.10	57.67
Development expenditure	18.77	17.82	22.35
Primary balance (C = A - B)	-5.62	1.24*	-7.34
Special transfers excluding top-ups to endowment and trust funds (D)	2.57	2.22	1.81
Basic balance (E = C - D)	-8.19	-0.99	-9.16
Top-ups to endowment and trust funds (F)	4.01	4.01	7.30
Net Investment Returns Contribution (NIRC)	14.11	14.61	15.85
Overall budget balance (H = E - F + NIRC)	1.91	9.61	-0.60*

NOTE: *Discrepancy due to rounding up

Source: Extracted by Chia Ngee Choon from MOF data STRAITS TIMES GRAPHICS