

A strong start

Issue type	Q1, 2018		Q1, 2017		% change	
	Proceeds, US\$ millions	No. of issues	Proceeds, US\$ millions	No. of issues	Proceeds	No. of issues
IPO	344.4	4	59.4	3	479.8	33.3
Follow-on	240.2	7	556	8	-56.8	-12.5
Convertible	232.3	2	-	-	-	-
Industry total	816.9	13	615.4	11	32.7	18.2

NOTE: US\$1 is equivalent to S\$1.30

Source: THOMSON REUTERS STRAITS TIMES GRAPHICS