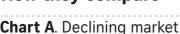
## How they compare





MSCI All Country World Index from Sept 28, 2007 to Feb 27, 2009











## 140 %

100 — Initial amount: \$100,000

2012

120 -

60

40

20

0

2011





Ending amount: \$173,168 (73.17%)

2013

2014

Sources: PROVIDEND, BLOOMBERG

June

2011

2015

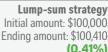




April

2012





2013

Lump-sum strategy

(117.25%)

STRAITS TIMES GRAPHICS

2017

Initial amount: \$100,000 Ending amount: \$217.180

2016







Dec

2013





Jan

2009