

When scrapping is better than selling

Honda Civic 1.6	Price	
	Aug 2016	Current
	\$111,999	\$92,999
Annual depreciation	\$10,200	\$8,300
Scrap value	\$68,000*	
Sale to local dealer	\$60,000 to \$65,000**	
Difference	\$3,000 to \$8,000	

NOTE:

* Including Preferential Additional Registration Fee, unused COE and assumed export price of \$10,000

** Assuming clocked mileage of around 40,000km

SUNDAY TIMES GRAPHICS