

Strategies to ease concerns



Business & Economy

- 1 Keep economy competitive**
Provide environment for companies to create good jobs with sustained real income growth that outpaces inflation.
- 2 Manage Singapore dollar**
Look after the reserves and the strength of the Singdollar, to help contain imported inflation and preserve purchasing power.
- 3 Promote competition**
Lower the barriers for entering markets, so that citizens may enjoy competitive prices for products.
- 4 Manage business cost**
Simplify processes and reduce business cost, so that the pass-through effect on consumers will be smaller.



Social & Individual

- 5 Targeted help schemes**
Do more for those with less and forge a social consensus on how much to tax people, in order to help specific groups in a targeted manner.
- 6 Promote consumer awareness**
Educate consumers and provide platform for them to compare prices to make informed choices.
- 7 Social enterprises**
Work with social enterprises like NTUC FairPrice to benchmark prices of essential goods and make affordable products accessible.



Diversification

- 8 Diversify sources**
Get goods from different sources to ensure Singapore is not held to ransom by any one of them. This will help avoid sharp price hikes in times of disruptions.

