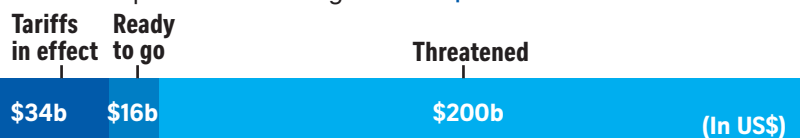


Tit-for-tat tariffs

SHOTS FIRED

US-China trade war intensifies, based on imposed and threatened tariffs

Total US imports of Chinese goods: **US\$506 billion**



Total Chinese imports of US goods: **US\$130 billion**



US

CHINA

FEB 7, 2018

US slaps steep safeguard tariffs on washing machine and solar cell imports, indicating concerns over Chinese dominance of the global supply chain

MARCH 23, 2018

US implements tariffs on global steel imports (25 per cent) and aluminium (10 per cent)

APRIL 2, 2018

China hits back with 25 per cent tariffs on US\$3 billion worth of US imports in response

JULY 6, 2018

25 per cent tariffs come into effect on US\$34 billion worth of Chinese imports

25 per cent tariffs come into effect on US\$34 billion worth of US imports

AUG 23, 2018

25 per cent tariffs to be levied on the next US\$16 billion worth of Chinese imports

25 per cent tariffs to be implemented on an additional US\$16 billion worth of US imports

TO BE ANNOUNCED

US threatens 10 per cent tariffs on US\$200 billion worth of imports from China

China to impose retaliatory tariffs on US\$60 billion worth of US imports, pending US decision