

How they compare

	ElderShield400	CareShield Life (to be launched in 2020)
Monthly payout	\$400	\$600 initially, rising at 2% p.a. till age 67
Joining options	Can opt out and excludes people with pre-existing disabilities	Compulsory and includes people with pre-existing disabilities
Joining age	From age 40	From age 30
Premium paying period	Till age 65	Till age 67
Payout period	6 years	As long as severely disabled
Is premium payable from CPF Medisave?	Yes	Yes
Administrator	NTUC Income, Great Eastern, Aviva	Government

Source: PROVIDEND SUNDAY TIMES GRAPHICS