

How to make PayNow Corporate payments

PayNow Corporate was launched last Monday to allow companies to send funds to other firms, or for customers to transact with firms. There are two methods of payment for both business to business and business to consumer transactions: by Unique Entity Number (UEN) or by QR code.

PayNow

UEN

BUSINESS TO BUSINESS

Scenario:
Baker pays supplier

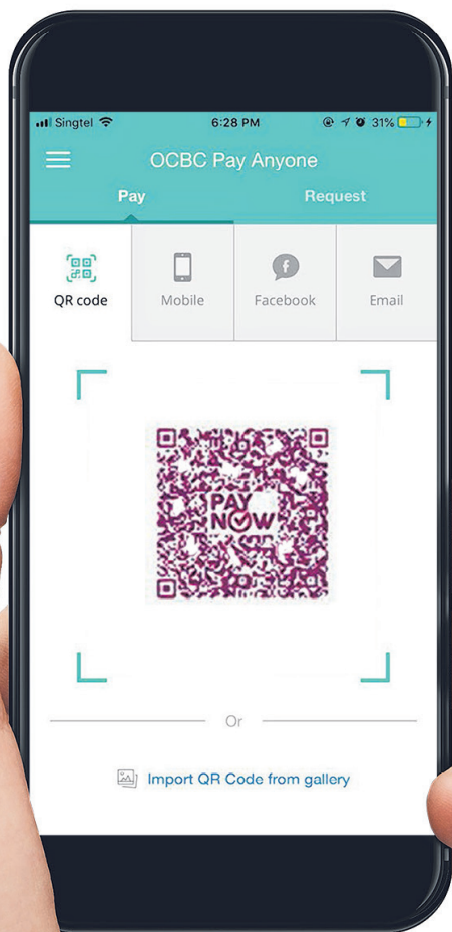


1 **UEN is 12345A**
Baker asks supplier for UEN or UEN with suffixes if applicable. Businesses can have multiple bank accounts linked to the different UEN versions.

2
Baker logs into its business Internet banking portal or business mobile banking app to make the payment.

3 **UEN 12345A**
Invoice # 78910
Baker keys in the supplier's UEN (or UEN with suffix), payment amount and reference details (eg. the invoice number).

4 **WXY Company**
CONFIRM
The supplier's name will appear. Baker will need to validate the supplier company's name, payment details and confirm the payment.



QR CODE

BUSINESS TO CONSUMER

DISPLAYED AT THE CAFE
Scenario:
Customer pays for food at a cafe



1
Opens mobile banking or e-payments app.

2
Navigates to the QR code scanner within the app.

3
Scans the QR code.

4
Keys in the amount to be paid (Note: This is for static QR code use cases only).

5
Validates the payment details and confirms the payment.

6
Shows the confirmation screen to the cashier.

BUSINESS TO BUSINESS

PRINTED ON AN INVOICE
Scenario:
Cafe owner pays ingredient supplier



1
Opens mobile banking or e-payments app.

2
Navigates to the QR code scanner within the app.

3
Scans the QR code. As this is a dynamic QR code, there is no need to input the payment amount. (Dynamic QR codes are unique – when the business generates the QR code, the payment amount for each invoice has already been embedded).