

## Tenders that closed without a buyer

A total of 50 collective sales projects have failed to make a sale this year up to Sept 12. Here is a look at the larger projects.

Project name	Tender closing date	Asking price (\$m)	Leasehold/freehold	Status of process
Faber Garden	May 23	1,180	Freehold	Relaunching tender
Horizon Towers	Sept 12	1,100	Leasehold	In private treaty period
Spanish Village	July 18	882	Freehold	Under private treaty
Leonie Gardens	June 21	800	Leasehold	Relaunching tender
Windy Heights	Sept 7	750*	Freehold	Tender closing date extended to Oct 10, 2018. Re-signing at lower reserve price
Elizabeth Towers	July 19	610	Freehold	In private treaty period
Lakeside Apartments	Aug 21	240	Leasehold	In private treaty period

\*Under re-signing process to revise the \$806.2 million reserve price to \$750 million.

Sources: CBRE, JLL, EDMUND TIE & CO, HUTTONS ASIA, KNIGHT FRANK SINGAPORE, SLP INTERNATIONAL

SUNDAY TIMES GRAPHICS