

Highlights of the EU-Singapore FTA

The EU is the world's **largest single market** and Singapore's **3rd largest trading partner**



Singapore is the EU's **largest trading partner in Asean**



The FTA gives Singapore companies **greater access to all 28 countries in the EU**

■ Countries in the EU



NOTE: Britain is scheduled to leave the EU on March 29 next year.

KEY BENEFITS



No Customs duties for exports

- 84% of Singapore exports will enter EU duty-free – including food products, electronics and pharmaceuticals
- Tariffs for remainder removed in 3 to 5 years – meat and seafood products, textiles and consumer goods



Asean cumulation

Goods made in Singapore, but drawing on some raw materials and parts from Asean members, can also enter the EU tariff-free

Access to service sectors

More opportunities for professional, environmental, computing and transport service companies, among others



Lower technical barriers

Reduced duplicative testing and certification for electronics, motor vehicles and vehicle parts, pharmaceuticals, and medical devices



Government procurement opportunities

Companies can bid for government projects, including in railway, computer, telco and landscape architecture services, at various levels

Intellectual property rights

70 years of copyright protection: Singapore-based broadcasters can collect royalties for exports to EU

IN NUMBERS (2017 figures)

\$43 billion

Singapore's goods exports to EU



\$55 billion

Goods imports from EU



Singapore is the...

15th

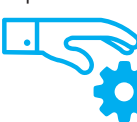
largest export destination for EU goods

19th

largest source of goods imports

\$38 billion

Singapore's service exports to EU



\$36 billion

Service imports from EU



Singapore is the...

7th

largest destination for EU's service exports

5th

largest source of service imports

The EU is the largest investor in Singapore:

Over \$340 billion (2016)

More than 10,000

EU companies in Singapore



Singapore is the EU's 7th largest investor:

\$140 billion

