

Impact on businesses

Two in three companies say their business strategies have been altered due to the ongoing US-China trade conflict, according to a poll of 179 companies by the American Chamber of Commerce in Singapore and Blackbox Research.



8 in 10 business leaders are concerned about the trade war.

American companies, manufacturing firms and large businesses that hire more than 5,000 staff are most concerned.



4 in 10 firms experienced negative effects in the first round of tit-for-tat tariffs.

The survey found that the US tariffs have hit more companies than China's tariffs.



1 in 4 business leaders says it is harder to do business in the South-east Asian region since the trade war started.



However, 4 in 10 firms say the region is more attractive as a business destination.

Out of the businesses that have changed their strategies due to the trade war:



Half of them say they are delaying or cancelling investment decisions



4 in 10 say they are diversifying into other markets



Around 4 in 10 say they are adjusting their supply chains to source components outside China or the US