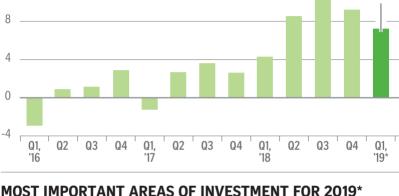
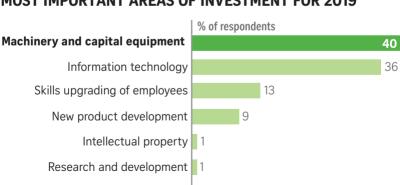
## Less optimistic outlook

Score

## SINGAPORE BUSINESS OPTIMISM INDEX



**7.19%** 



\*Forecast figures

Source: SINGAPORE COMMERCIAL CREDIT BUREAU STRAITS TIMES GRAPHICS