

EU-Singapore Free Trade Agreement

The EUSFTA is the first bilateral trade agreement concluded and signed between the European Union (EU) and an Asean country. The following are some of its benefits.

84%

Singapore exports that can enter the EU tariff-free once the pact comes into force (Asian food products, electronics, pharmaceuticals, petrochemicals, processed agricultural products)

STRONGER PROTECTION OF INTELLECTUAL PROPERTY RIGHTS:

- Singapore-based producers can collect broadcasting and public performance royalties for productions that are exported into the EU.



GOVERNMENT PROCUREMENT:

- Singapore companies can bid for more government procurement projects in the EU, such as in:



Railway services



Computer services



Telecommunication services



Landscape architecture services

LIBERAL AND FLEXIBLE RULES OF ORIGIN:

- Key products originating in Singapore (either produced or processed) can enter the EU tariff-free.

- Materials from Asean states will be deemed as originating from Singapore when incorporated into certain final products, enabling such products to qualify for preferential tariff treatment.

IMPROVED MARKET ACCESS TO SERVICES SECTORS:

- Singapore businesses have better market access to a wider range of services sectors in the EU such as:



Professional services



Computer and related services



Telecommunication services



Environmental services



Transportation



Manufacturing