

# Hyflux's restructuring plan

	Shares in Hyflux after reorganisation	Total cash distribution
SM Investments*	60%	—
Unsecured creditors	27%	\$232m
Holder of debt securities schemes (perpetual securities and preference shares)	10.26%	\$27m
Ordinary shareholders	2.74%**	—
Trade creditors of Hyflux subsidiaries (Hydrochem, Hyflux Engineering and Hyflux Membrane Manufacturing)	—	\$13m

NOTE: \*A consortium comprising entities from the Salim Group and the Medco Group

\*\*Adjusted down from 4% to account for shares contributed by Hyflux directors to holders of debt securities schemes

Source: HYFLUX SUNDAY TIMES GRAPHICS