

How much income tax must I pay?

Chargeable income (\$)	Income tax rate (%)	Gross tax payable (\$)
First 20,000	0	0
Next 10,000	2	200
First 30,000	-	200
Next 10,000	3.5	350
First 40,000	-	550
Next 40,000	7	2,800
First 80,000	-	3,350
Next 40,000	11.5	4,600
First 120,000	-	7,950
Next 40,000	15	6,000
First 160,000	-	13,950
Next 40,000	18	7,200
First 200,000	-	21,150
Next 40,000	19	7,600
First 240,000	-	28,750
Next 40,000	19.5	7,800
First 280,000	-	36,550
Next 40,000	20	8,000
First 320,000	-	44,550
In excess of 320,000	22	

NOTE: In Singapore, our personal income tax rates are progressive. This means that higher income earners pay a proportionately higher tax, with the highest personal income tax rate set at 22%. The above income tax rates apply for Singapore citizens or Singapore permanent residents.

For instance, if you earned \$35,000 less tax reliefs and deductions last year, your tax would work out to be \$375 (\$200 + (\$5,000 x 3.5%)). Given the recently announced 50% personal income tax rebate (capped at \$200), your net tax payable would be \$187.50 (50% of \$375).

DID YOU KNOW?

9 out of **10** taxpayers filed on time in FY2017



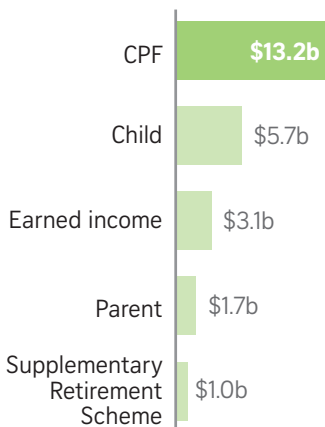
more than **97%** of taxpayers e-filed in FY2017



\$14,781 average reliefs claimed by individuals in YA2017



TOP 5 RELIEFS CLAIMED BY TAX-PAYING INDIVIDUALS IN YA2017



AVERAGE INDIVIDUAL INCOME TAX PAID BY EACH TAXPAYER IN DIFFERENT INCOME BAND FOR YA2017

