

Spoilt for choice

Retirement income insurance products for 45-year-old male.
\$1,000 guaranteed monthly payout benefit, retirement age: 65

Insurer	Annual premium (\$)	Premium payment term (Years)	Payout term (Years)	Total monthly payout benefit from age 66 (\$) illustrated return		Expected yield at maturity % illustrated return		Par fund 10-year average return rate %	Par fund 10-year average total expense ratio %
				3.25%	4.75%	3.25%	4.75%		
AIA Retirement Saver III	7,480	20	15	1,154.00 - 1,305.50	1,341.00 - 1,682.00	2.53	3.85	4.1	1.6
Income RevoRetire	10,180.00	15	20	1,169.30	1,564.30	2.71	4.05	3.51	0.85
GE Prime Retirement	9,819.20	15	15	1,205.83	1,458.33	2.65	4.05	4.07	1.54
Manulife RetireReady Plus	12,684.85	10	20	1,074.60	1,442.20	2.85	4.09	3.3 (5-yr average)	2.97
Prudential Pru Golden Retirement	9,977.11	15	20	1,061	1,395.00	2.60	4.04	4.12	2.79