

# Deposit Insurance (DI) Scheme

## How are you protected?

Your insured deposits are protected up to an aggregate limit of \$75,000 per depositor, per DI Scheme member – regardless of how many accounts you have with the same member.

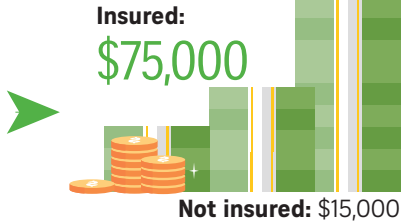


**Insured:**  
Aggregate deposits of up to  
**\$75,000**

**Not insured:** Amount above \$75,000 limit.

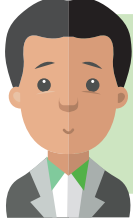
## Maximum coverage

Personal account \$25,000  
+  
Business account \$65,000  
=  
Combined total \$90,000



## How are joint account holders protected?

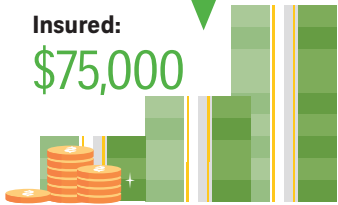
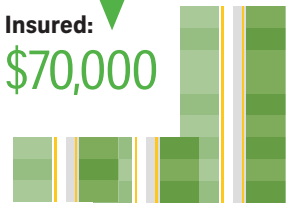
Each joint account holder's share of the joint account is combined with other deposits held in his own name. The aggregate amount of deposits is insured up to \$75,000. Each joint account holder is assumed to have an equal share in the joint account, unless the DI Scheme member has records that show otherwise.



Total amount in joint account =  
**\$140,000**  
(equally shared between both)

\$70,000 + no other accounts  
= \$70,000

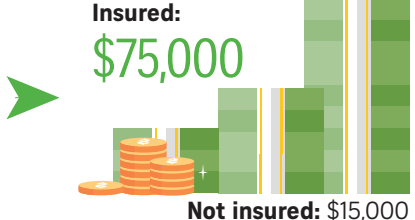
\$70,000 + Savings account \$20,000  
= \$90,000



## Sole proprietorship accounts

If you are a sole proprietor, the deposits in your personal accounts and business accounts in the name of your sole proprietorship are combined, and the total amount is insured up to \$75,000.

Personal account \$25,000  
+  
Business account \$65,000  
=  
Combined total \$90,000



## Policy Owners' Protection Fund (PPF) Scheme

Mr William Lim has three individual life policies with life insurer XYZ. There are three different beneficiaries A, B and C for the policies.



## How to work out the compensation entitlements?

**MR WILLIAM LIM**



Whole life policy



Endowment policy



Term policy

**A**  
Guaranteed sum assured (SA) \$200,000  
Guaranteed surrender value (SV) \$100,000

**B**  
SA: \$100,000  
SV: \$50,000

**C**  
SA: \$300,000



|                                   | Guaranteed SA (\$)                     | Guaranteed SV (\$)                     |
|-----------------------------------|--|--|
| Total                             | 600,000                                | 150,000                                |
| Amount protected under PPF Scheme | 500,000                                | 100,000                                |
| Protection ratio                  | $500,000/600,000 \times 100 = 83.33\%$ | $100,000/150,000 \times 100 = 66.66\%$ |

## Compensation entitlements after applying protection ratios

|                   |          |                                    |                                   |
|-------------------|----------|------------------------------------|-----------------------------------|
| Whole life policy | <b>A</b> | $200,000 \times 83.33\% = 166,667$ | $100,000 \times 66.66\% = 66,667$ |
| Endowment policy  | <b>B</b> | $100,000 \times 83.33\% = 83,333$  | $50,000 \times 66.66\% = 33,333$  |
| Term policy       | <b>C</b> | $300,000 \times 83.33\% = 250,000$ | -                                 |
| <b>Total</b>      |          | <b>500,000</b>                     | <b>100,000</b>                    |

NOTE: All figures are denominated in Singapore dollars.