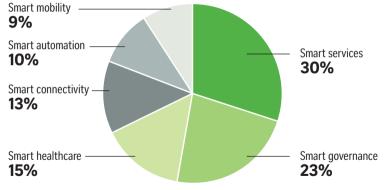
## US\$800 billion smart-city investible market



Source: Frost & Sullivan, Bloomberg Intelligence, UBS estimates, as of Feb 2019 STRAITS TIMES GRAPHICS