

Boosting connectivity and services in Chongqing

The Chongqing Connectivity Initiative is Singapore's third government-to-government project with China, started in 2015. With Chongqing as its operating centre, the initiative aims to help western China's economic growth by improving its connectivity within and beyond the region. Singapore's Ministry of Trade and Industry said leaders have designated it a priority project to pilot innovative measures, which can then be replicated in other parts of China if successful. Here are its four key pillars:

TRANSPORT & LOGISTICS



2018 In this year, Singapore and China formally agreed to jointly develop the New International Land-Sea Trade Corridor, expected to boost western China's links with South-east Asia.

2 Singapore and Chongqing will serve as mutual gateways in South-east Asia and western China respectively, providing companies access to each other's markets.

INFORMATION & COMMUNICATIONS TECHNOLOGY

17,000 Number of users Singapore tech start-up Fooyo has gained. It is expanding its work in Chongqing.

40 Approximate number of tech companies the Infocomm Media Development Authority led to Chongqing's Smart China Expo last year.

FINANCIAL SERVICES

US\$15 billion From 2016 to 2018, financial institutions in Chongqing completed 75 projects amounting to this.

2 United Overseas Bank saw corporate clients double at its Chongqing branch from 2016 to last year.

4 In 2016, DBS Bank completed four offshore bond issuance deals, which took up a third of the Chongqing National Development and Reform Commission foreign debt quota.

AVIATION

14 Weekly flights between Singapore and Chongqing

190,000 Passenger movements between Singapore and Chongqing last year