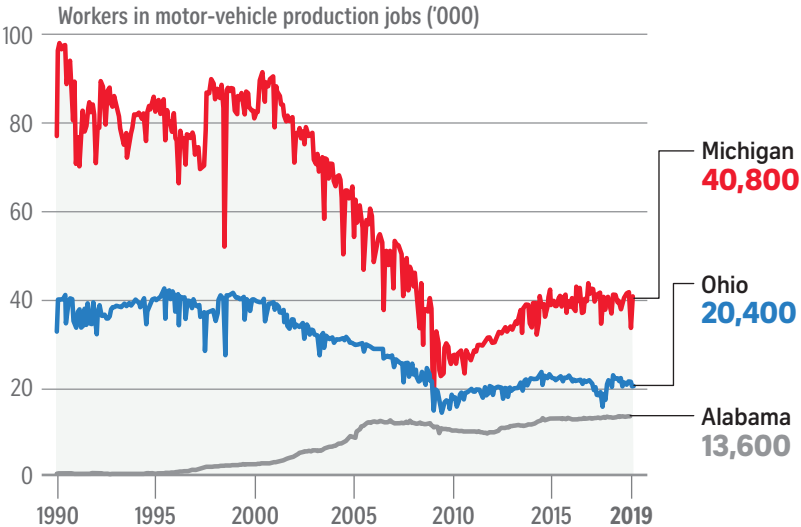


# General decline



Sources: FEDERAL RESERVE BANK OF ST LOUIS, U.S. BUREAU OF LABOUR STATISTICS  
STRAITS TIMES GRAPHICS