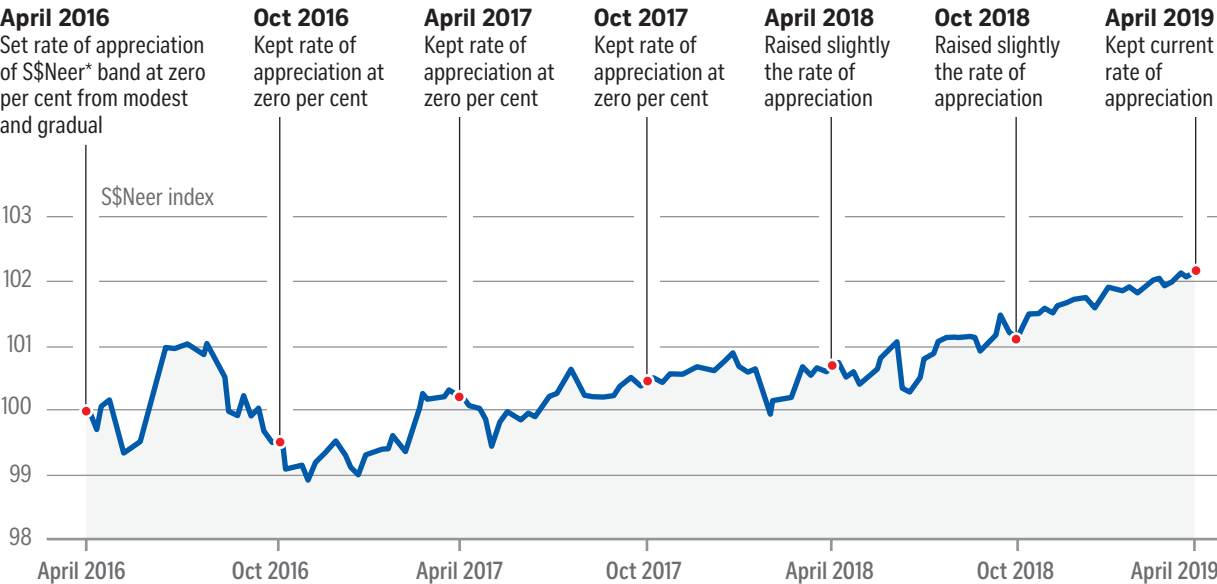


# Policy moves



NOTE: \*Singapore dollar nominal effective exchange rate.

Source: MAS STRAITS TIMES GRAPHICS